

Banking & Financial Services

Orion Federal Credit Union CEO to retire at the end of 2024



Daniel Weickenand, president and CEO, Orion Federal Credit Union

KELLY DAY PORTRAITS



By [Wendy Guzmán](#) – Reporter, Memphis Business Journal
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The top executive at Memphis' largest credit union plans to retire at the end of the year.

Orion Federal Credit Union announced on Thursday, May 16, the impending retirement of president and CEO Daniel Weickenand. Orion's board of directors plans to name his successor "in the coming weeks."

Weickenand joined Memphis Area Teacher's Credit Union (MATCU) in 2010. Under his leadership, it became Orion in 2011.

"When I took over Orion, formerly [MATCU], the institution was failing and had let down many in our community. I wanted to start over with the idea of community investment, because a better Memphis would mean a better Orion," Weickenand said in a news release.

Orion has since grown to be one of Tennessee's largest credit unions, with \$1.2 billion in assets and over 70,000 members.

"Orion has achieved exponential success under the leadership of Daniel Weickenand," Orion board chair Andre Fowlkes said in the release. "His ability to turn around a failing business and build it into an innovative financial institution is only as impressive as Orion's impact on our community during his tenure."

In 2015, Weickenand led the addition of an Orion branch in Memphis' Medical District, the first financial institution located in the neighborhood in many years. The Leadership in Energy and Environmental Design (LEED) Silver facility was built on a corner site formerly occupied by a gas station.

Orion's headquarters moved from the Wolfchase area to the former Wonder Bread facility in the Edge District in 2019.

"We love the idea of participating in transitioning a district desperately in need of change," Weickenand told MBJ in 2019. "[The Edge District redevelopment] could be a powerful thing for the community at large."

In addition to leading Orion, Weickenand has been a National Association of Federal Credit Unions board member.

“Orion’s experienced leadership team, healthy financial position, and strategic plan will carry the organization through the transition. I look forward to working with the board on a seamless handoff to my successor,” Weickenand said in the release.

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