

Orion FCU Announces Upcoming Leadership Change

Ashley McDurmon will replace retiring Daniel Weickenand as president/CEO early next year.

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Ashley McDurmon

The Memphis, Tenn.-based Orion Federal Credit Union's President/CEO Daniel Weickenand announced he plans to retire at the end of the year and the current Executive Vice President and Chief Financial Officer, Ashley McDurmon will take his place.

In a statement Thursday from the \$1.2 billion credit union, McDurmon, who has been with the credit union since 2019, was selected for the leadership spot for a number of reasons, including her experience and vision for leveraging technology as a growth opportunity for the credit union.

"McDurmon is a highly accomplished business leader with an extensive understanding of not only Orion, but also the greater financial industry. Most importantly, McDurmon has a passion for serving Orion's membership and the Memphis community. The Board of Directors is excited about the next chapter of Orion and looks forward to working with McDurmon as we continue to drive innovation in the financial services sector," said Orion's Chairman of the Board, Andre Fowlkes.

In a prepared statement, McDurmon said, "The banking industry is undergoing monumental change and disruption right before our eyes. The Orion of the future will need to adapt. Our executive team and Board will be focused on turning that disruption into opportunity."

McDurmon added, "Orion is an extraordinary financial institution. I am delighted to have the opportunity to serve and lead Orion's creative, talented, and dedicated team."

Weickenand said, "Ashley has played an integral role as a leader at Orion since 2019. She has a deep working knowledge of Orion's financial tactics and everyday operations, plus the talent to fuel Orion's future growth strategy. It will be a seamless transition."

McDurmon, who will officially begin the leadership job on Jan. 1, 2025, said, "Banking institutions are the hub of economic activity and development in our communities. What a gift it is to lead Orion, a customer-owned financial institution that is uniquely positioned to serve individuals, families, and businesses as they realize their biggest financial goals and life dreams."

