



Orion FCU Names Successor to Retiring CEO Daniel Weickenand



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MEMPHIS, Tenn.— Orion Federal Credit Union has named a new president and CEO to succeed the retiring Daniel Weickenand, who is stepping down at year end.

Effective Jan. 1, 2024, the \$1.2-billion Orion FCU said Ashley McDurmon will take the reins in leading the organization.

With more than 20 years in the industry, McDurmon has been serving as OFCU's EVP/CFO since 2019. Prior to joining Orion FCU, McDurmon served as a partner at HORNE, LLP, where she was one of the youngest female partners, and led their Financial Institutions Practice Group.

'Highly Accomplished'

"McDurmon is a highly accomplished business leader with an extensive understanding of not only Orion, but also the greater financial industry," Orion FCU Chairman Andre Fowlkes said in a statement. "Most importantly, McDurmon has a passion for serving Orion's membership and the Memphis community. The board of directors is excited about the next chapter of Orion and looks forward to working with McDurmon as we continue to drive innovation in the financial services sector."

The Focus

According to the credit union, McDurmon's strategy will focus on creating an unrivaled customer experience by leveraging digital capabilities and technology.

"The banking industry is undergoing monumental change and disruption right before our eyes. The Orion of the future will need to adapt," McDurmon said in a statement. "Our executive team and board will be focused on turning that disruption into opportunity. Orion is an extraordinary financial institution. I am delighted to have the opportunity to serve and lead Orion's creative, talented, and dedicated team."

'Deep Passion'

Orion Federal said that throughout her career, McDurmon has developed a deep passion for community-based financial institutions and the critical economic role they serve in our neighborhoods.

"Ashley has played an integral role as a leader at Orion since 2019," Weickenand said in a statement. "She has a deep working knowledge of Orion's financial tactics and everyday operations, plus the talent to fuel Orion's future growth strategy. It will be a seamless transition."

Weickenand was recently featured in a CUToday.info Exit Interview here <https://www.cutoday.info/THE-corner/Retiring-Weickenand-Shares-Thoughts>.

Educational Background

McDurmon earned her Bachelor's in Business Administration in Accountancy from Freed Hardeman University and is a graduate of the Southeastern School of Banking. She is a Certified Public Accountant and a member of the American Institute of Public Accountants. McDurmon serves on the board for the Overton Park Shell and on the Memphis Symphony Orchestra's Circle of Friends.

The credit union has more than 70,000 members.